

25X1A2g

# CENTRAL INTELLIGENCE GROUP

## INTELLIGENCE REPORT

COUNTRY Germany (Russian Zone)

INTELLIGENCE IS

SUBJECT Currency

ORIGIN

25X1A6a

~~CONFIDENTIAL~~

DATE: 25X1A6a

INFO.

DIST. 2 August 1947

PAGES

SUPPLEMENT

25X1X6

This document is hereby regraded to  
CONFIDENTIAL in accordance with the  
letter of 16 October 1978 from the  
Director of Central Intelligence to the  
Archivist of the United States.

1. During 1945 the Russian authorities confiscated German currency amounting to three billion marks. During 1946 they received from the different states and provinces approximately  $5\frac{1}{2}$  billion marks, which were or are being spent for payments to German firms for reparations. During 1947 an additional  $2\frac{1}{2}$  billion marks have been put at the disposal of the Russians as reparations. Accordingly, the total amount of German currency that has come into Russian possession is approximately 11 billion marks.
2. The banknote printing firm of Giesecke & Devrient in Leipzig has been declared state-owned and is working on Russian orders with strict security. It is assumed that the firm is printing foreign banknotes, inasmuch as no German banknotes printed by Giesecke & Devrient have been detected anywhere.
3. The Soviets disposed of large amounts of marks through the Garantie & Kreditbank of Berlin. This bank is engaged in financing the acquisition of real estate and German business firms for the Soviets. Recently the film factory Teuch in Johannisthal was acquired by the Soviets at a high price.

Document No. **086**

NO CHANGE in Class.

~~DECLASSIFIED~~

Class. CHANGED TO: TS S C

DDA Memo. 4 Apr 77

Auth: DDA REG. 77/2763

Date: 7 Apr 78 By: 016

This document contains information affecting the national defense of the United States within the meaning of the Espionage Act, 50, U.S.C. 31 and 32 as amended. Its transmission or the revelation of its contents in any manner to an unauthorized person is prohibited by law.

This document is hereby regraded to  
CONFIDENTIAL in accordance with the  
letter of 16 October 1978 from the  
Director of Central Intelligence to the  
Archivist of the United States.  
Next Review Date: 2008

~~CONFIDENTIAL~~CLASSIFICATION ~~CONFIDENTIAL~~